

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.710600 per \$100 valuation has been proposed by the governing body of Hall County.

PROPOSED TAX RATE	\$0.710600 per \$100
NO-NEW-REVENUE TAX RATE	\$0.686275 per \$100
VOTER-APPROVAL TAX RATE	\$0.710663 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Hall County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Hall County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Hall County is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 1, 2021 AT 8:00 AM AT Hall County Commissioners Courtroom 512 Main St., 2nd Floor Memphis, Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Hall County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Hall County Commissioners of Hall County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Commissioner Terry Lindsey Commissioner Troy Glover
Commissioner Ronny Wilson Judge Ray Powell

AGAINST the proposal:

PRESENT and not voting:

ABSENT: Commissioner Gary Proffitt

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Hall County last year to the taxes proposed to be imposed on the average residence homestead by Hall County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.715000	\$0.710600	decrease of -0.004400, or -0.62%
Average homestead taxable value	\$31,239	\$35,312	increase of 4,073, or 13.04%

Tax on average homestead	\$223.36	\$250.93	increase of 27.57, or 12.34%
Total tax levy on all properties	\$1,975,950	\$2,047,175	increase of 71,225, or 3.60%

For assistance with tax calculations, please contact the tax assessor for Hall County at 806-259-2393 or hallcojudge@dtgofTexas.com, or visit www.coHall.tx.us for more information.